

TR-1 (i) NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Charles Taylor Consulting plc

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| 2. Reason for the notification | State Yes/No |
| An acquisition or disposal of voting rights | YES |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

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| 3. Full name of person(s) subject to the notification obligation (iii): | BT Pension Scheme Trustees Limited as trustee of the BT Pension Scheme. See Section 9 for further information |
| 4. Full name of shareholder(s) (if different from 3.) (iv): | Hermes Specialist UK Focus Fund |
| 5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v): | 22 January 2010 |
| 6. Date on which issuer notified: | 25 January 2010 |
| 7. Threshold(s) that is/are crossed or reached: | 3% |
| 8. Notified details: | |

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the Triggering transaction (vi) | | Resulting situation after the triggering transaction (vii) | | | | |
|--|---|--------------------------------|--|------------------------------|---------------|--------------------|----------|
| | Number of Shares | Number of Voting Rights (viii) | Number of shares | Number of voting rights (ix) | | % of voting rights | |
| | | | Direct | Direct (x) | Indirect (xi) | Direct | Indirect |
| GB0001883718 | 1,634,446 | 1,634,446 | N/A | N/A | 1,384,446 | N/A | 3.455% |

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

| Type of financial instrument | Expiration date (xiii) | Exercise/ Conversion Period/ Date (xiv) | Number of voting rights that may be acquired if the instrument is exercised/ converted | % of voting rights |
|------------------------------|------------------------|---|--|--------------------|
| | | | | |

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|-------------------------|--------------------|
| Total (A+B) | |
| Number of voting rights | % of voting rights |
| 1,384,446 | 3.455% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xxi):

BT Pension Scheme Trustees Limited, as trustee of the BT Pension Scheme ("BTPS") is the parent undertaking of Britel Fund Nominees Limited and Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited ("HFML"). HFML is the parent undertaking of:

1. Hermes Focus Asset Management Limited ("HFAM") as General Partner of the following limited partnerships:

a. Hermes UK Specialist Focus Fund ("HUKSFF") (voting rights: 3.455%)

This notification is also being made in respect of HUKSFF which has an individual notification obligation under DTR 5.1.2

Please see Section 13 for further information.

Proxy Voting:

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| 10. Name of the proxy holder: |
| See Comment in Section 13. |
| 11. Number of voting rights proxy holder will cease to hold: |
| See Comment in Section 13. |
| 12. Date on which proxy holder will cease to hold voting rights: |
| See Comment in Section 13. |

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| 13. Additional information: |
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| HFAM hold the voting rights as General Partner under a standing proxy contained in limited partnership agreements with various limited partnerships for the purposes of DTR 5.2.1(h) |
| All voting rights held on behalf of the above entities are aggregated for the purposes of DTR 5.2.1(e) |
| This disclosure is made by BT Pension Scheme Trustees Limited as trustee of the BT Pension Scheme, which is the ultimate parent undertaking for the purposes of DTR 5.2.1(e) |
| 14. Contact name: |
| Valerie Davidson (v.davidson@hermes.co.uk) |
| 15. Contact telephone number: |
| 020 7680 2177 |

Annex Notification Of Major Interests In Shares (xvi)

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| A: Identity of the person or legal entity subject to the notification obligation |
| Full name (including legal form for legal entities) |
| BT Pension Scheme Trustees Limited |
| Contact address (registered office for legal entities) |
| 1 Portsoken Street, London E1 8HZ |
| Phone number |
| 020 7702 0888 |
| Other useful information (at least legal representative for legal persons) |
| BT Pension Scheme Trustees Limited is the parent undertaking of the group of companies subject to the notification obligation as indirect holders of voting rights for the purpose of DTR 5.2.1(h) and 5.2.1(e). |
| B: Identity of the notifier, if applicable (xvii) |
| Full name |
| Hermes Fund Managers Limited as agent for BT Pension Scheme Trustees Limited. |
| Contact address |
| 1 Portsoken Street, London E1 8HZ |
| Phone number |
| 020 7680 2177 |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) |
| Hermes Fund Managers Limited acts as the authorised administration agent on behalf of BT Pension Scheme Trustees Limited. |

C: Additional information

Please contact Valerie Davidson on the above number for further information.

Copy sent to Company Secretary of Charles Taylor Consulting plc Fax No: 020 320 8800

Ivan.keane@ctcplc.com Robert.bird@ctcplc.com