

For Immediate Release
23 December 2008

Completion of acquisition

Further to the announcement on 28 October 2008, Charles Taylor Consulting plc (“CTC”) has now received regulatory approval from the Financial Services Authority to its proposed acquisition of Westminster Motor Insurance Association Limited (“WMIAL”) from Santam (UK) Limited (the “Acquisition”) and this transaction has now been completed.

NOTES TO EDITORS

1. CTC provides management and insurance-related services to both buyers of insurance and insurance companies. The group’s activities are subject to the insurance cycle, albeit in different ways. Further information on the CTC group can be found at www.charlestaylorconsulting.com
2. Statements made in this announcement that look forward in time or that express management’s beliefs, expectations or estimates regarding future occurrences are “forward-looking statements” within the meaning of the United States federal securities laws. These forward-looking statements reflect the CTC Group’s current expectations concerning future events and actual results may differ materially from current expectations or historical results.