

21 June 2006

**Charles Taylor Consulting plc
Acquisition**

Charles Taylor Consulting plc ("Charles Taylor") is pleased to announce that Charles Taylor Consulting Services (Canada) Inc., its wholly owned subsidiary, has acquired MGI Loss Adjusters Inc ("MGI"), for up to C\$4.5 million, satisfied by the issue of 405,603 new shares in Charles Taylor and up to C\$1.32 million in cash. In the 10 months ended 31 January 2006, MGI reported a turnover of C\$2.4 million.

MGI is a loss adjusting business located in Toronto, Canada, employing 9 executives who specialise in commercial and industrial losses. They will be incorporated into Charles Taylor's Bateman Chapman business where MGI's expertise in handling major mining, energy and utility losses in Canada and the US will add to Bateman Chapman's resources in these areas. The acquisition will increase Bateman Chapman's Canadian presence, where it currently has offices in Calgary, Halifax and St. John's.

The cash consideration, which is payable in four annual instalments commencing approximately a year after completion, is subject to profitability targets being achieved. In addition, 230,862 of the new shares to be issued are required to be held for periods between 1 and 2 years post-completion.

Application has been made to the UK Listing Authority and the London Stock Exchange for admission of the 405,603 new Charles Taylor shares to trading on the Official List of the London Stock Exchange. It is expected that these shares will commence trading on the Official List on 22 June 2006. These shares will rank pari passu in all respects with the existing ordinary shares of Charles Taylor.

For further information on this acquisition please contact the following:

Damian Ely, Chief Operating Officer, Charles Taylor Consulting plc 020 7759 4960

Joe McMahon, Managing Director, Bateman Chapman 020 7623 1819

Current Trading

The situation reported to you at the time of the company's AGM continues to hold good today and this acquisition will reinforce our very successful Energy operation. Since the AGM, our appointment as Managers of the proposed London Authorities Mutual has been confirmed. Additionally, we have been requested to provide feasibility studies by other public sector authorities. The prospects for our mutual management business overall remain good.

Our loss adjusters are all busy and the run-off market is providing plenty of opportunities for us to develop this business further.

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